P U B L I C N O T I C E

NOTICE OF PUBLIC FORUMS (PUBLIC PARTICIPATION HEARING) SAN JOSE WATER COMPANY'S COST OF CAPITAL APPLICATION 21-05-004

How can I participate?

San Jose Water Company (SJWC) and the California Public Utilities Commission (CPUC) would like to hear from you. You are invited to participate in a Public Forum, also called a Public Participation Hearing (PPH), about SJWC's Cost of Capital application.

This Public Forum will be documented and placed into the formal record so the CPUC can make a decision about SJWC's request. You can make comments and raise concerns to the CPUC Administrative Law Judge overseeing this application.

Where and when will these Public Forums be held?

DATE	TIME	VIRTUAL/REMOTE DETAILS		
Thursday, March 24, 2022	6:00 PM	Phone Number: 800-857-1917 Passcode: 1673482# To make a public comment: Press *1 Webcast: www.adminmonitor.com/ca/cpuc/		

The Public Forum can be viewed via internet, or listened to via phone, with the information above. If you wish to make a public comment, please participate by phone using the phone number above and pressing *1. Your participation by providing your thoughts on SJWC's request can help the CPUC make an informed decision.

Please note: If you need a language interpreter, please contact the CPUC's Public Advisor's Office using the contact information at the end of this notice at least five business days before the Public Forum.

Why am I receiving this notice?

On May 3, 2021, SJWC filed its Cost of Capital Application, A.21-05-004, with the CPUC.

If the CPUC approves this application, SJWC will change its rate of return beginning in 2022. This will impact your bill.

Why is SJWC requesting this increase to its cost of capital?

SJWC has been providing safe and reliable water service for more than 150 years and many of the facilities used for water service have reached the end of their useful lives. This application is required by the CPUC and will allow SJWC to:

- Attract capital to fund water system investments that allow the company to continue to meet its public health mission.
- Assist in maintaining an investment-grade rating, thereby reducing the overall financing costs and contribute to SJWC's ability to provide safe, high quality, and reliable water

How could this affect my water bill?

SJWC's proposed increase on its rate of return will allow SJWC to attract capital and reduce overall financing costs. If SJWC's rate of return request is approved by the CPUC, the average residential bill with a 3/4-inch meter using 11 Ccfs per month would increase by approximately \$1.50 (or 1.57%) from \$95.30 at present rates, to \$96.80 in 2022. These rates include current and requested surcharges and fees. The amounts shown on your water bill may vary from the dollar amounts shown above due to temporary credits or surcharges in effect.

Schedule 1 and Schedule 1C-General Metered Service Charge Rate Impact (\$)

	Present		
Meter Size	Rates	2022 Rates	Increase
5/8	\$41.69	\$42.35	\$0.66
3/4	\$41.69	\$42.35	\$0.66
1	\$69.48	\$70.60	\$1.12
1 1/2	\$138.99	\$141.22	\$2.23
2	\$222.38	\$225.95	\$3.57
3	\$416.95	\$423.64	\$6.69
4	\$694.91	\$706.07	\$11.16
6	\$1,389.83	\$1,412.15	\$22.32
8	\$2,223.74	\$2,259.45	\$35.71
10	\$3,196.60	\$3,247.93	\$51.33

Schedule 1 and 1C - Per Ccf Rate Impact (\$)

Residential Customers	Present	2022	Increase
0 to 3 Ccf	\$3.3770	\$3.4316	\$0.0546
4 to 18 Ccf	\$5.0660	\$5.1479	\$0.0819
Over 18 Ccf	\$6.7545	\$6.8637	\$0.1092
All Other Customers (Business, Industrial, Public Authority, Resale)			
Each Ccf	\$5.0660	\$5.1479	\$0.0819

How does the rest of this process work?

This application has been assigned to a CPUC Administrative Law Judge who will consider proposals and evidence presented during the formal hearing process. The Administrative Law Judge will issue a proposed decision that may adopt SJWC's application, modify it, or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting.

Parties to the proceeding will review SJWC's application, including the Public Advocates Office, which is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information regarding the Public Advocates Office, please call 1-415-703-1584, email PublicAdvocatesOffice@cpuc.ca.gov, or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information? Contact SJWC

Phone: 408-279-7900

Email: customer.service@sjwater.com

Mail: 110 W. Taylor Street, San Jose, CA 95110

A copy of SJWC's application and further information may be viewed at www.sjwater.com/A2105004.

Contact CPUC

Please visit apps.cpuc.ca.gov/c/A2105004 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

For additional information about this proceeding, please visit cpuc.ca.gov/pph.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Phone: 1-866-849-8390 (toll-free) or 1-415-703-2074

Email: Public.Advisor@cpuc.ca.gov Mail: CPUC Public Advisor's Office

> 505 Van Ness Avenue San Francisco, CA 94102

Please reference **Application A.21-05-004** in any communications you have with the CPUC regarding this matter.